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NEWS RELEASE

FOR IMMEDIATE RELEASE

Ferro to Open New Photovoltaic Applied Technology Laboratory in India

Will help regional solar cell manufacturers speed product development

CLEVELAND, OH—10 AUGUST, 2011—Ferro Corporation (NYSE:FOE) announced today plans to build a new applied technology laboratory in Pune, India to help regional solar cell manufacturers improve their products' performance and incorporate next generation materials to increase electrical efficiencies and lower production costs.

The 5,000-sqft facility will serve all of India from Pune, which is a centrally located hub of education and research. Phase One, scheduled to open in Q4 2011, will provide customers with a technical service center equipped to measure characteristics of solar cells and staffed with applied technology scientists to help incorporate Ferro's materials into production processes.

Phase Two will be fully equipped to create prototype cells and test cell performance to assist customers with new product development. Completion is planned for Q2 2012.

"The addition of this laboratory and staff in India will provide high quality, timely local support in this growing market to smoothly incorporate Ferro's innovative metallization pastes and optimize all key process conditions to meet specific customer requirements," said Dr. Steven Florio, Chief Technology Officer for Ferro's Electronic, Color and Glass Materials Group.

About Ferro Corporation

Ferro Corporation (www.ferro.com) is a leading global supplier of technology-based performance materials for manufacturers. Ferro materials enhance the performance of products in a variety of end markets, including electronics, solar energy, telecommunications, pharmaceuticals, building and renovation, appliances, automotive, household furnishings, and industrial products. Headquartered in Cleveland, Ohio, the Company has approximately 5,000 employees globally and reported 2010 sales of \$2.1 billion.

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